



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

April 13, 2006

### **H.R. 3462**

**A bill to provide for the conveyance of the Bureau of Land Management parcels known as the White Acre and Gambel Oak properties and related real property to Park City, Utah, and for other purposes**

*As ordered reported by the House Committee on Resources on March 29, 2006*

H.R. 3462 would direct the Secretary of the Interior to convey to the city of Park City, Utah, two parcels of federal land located in that state. The city would pay a negligible amount to the federal government to acquire those parcels. H.R. 3462 also would direct the Secretary to sell, at public auction, two other parcels of federal land in Utah. The Secretary could use, without further appropriation, proceeds from those sales to offset the cost of the proposed land transactions and to restore federal land in Utah.

Based on information from the Bureau of Land Management, CBO estimates that enacting H.R. 3462 would have no significant impact on the federal budget. The bill would not affect revenues. According to the agency, the affected federal parcels currently generate no significant receipts and are not expected to do so over the next 10 years; therefore, we estimate that conveying them would not result in forgone offsetting receipts (a credit against direct spending) from programs to develop natural resources. Based on information about the value of federal land to be auctioned, we estimate that offsetting receipts from sale proceeds could total more than \$500,000 in 2007. However, because we expect that those proceeds would be spent soon after they are received, we estimate that any resulting change in direct spending would be insignificant in any year.

H.R. 3462 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. Enacting this legislation would benefit Park City, Utah. Any costs incurred by the city to comply with the conditions established by the bill would be incurred voluntarily.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Paul R. Cullinan, Chief, Human Resources Cost Estimates Unit for the Budget Analysis Division.